

Louisiana State University



**Semi-Annual Financial Report
For Six-Month Period Ending December 31, 2019**

Table of Contents

LSU and A&M College	1
LSU Agricultural Center	5
LSU Pennington Biomedical Research Center	11
LSU Alexandria	15
LSU Eunice	19
LSU Shreveport	25
LSU Health Sciences Center - New Orleans	30
LSU Health Sciences Center - Shreveport	35
LSU Health Care Services Division	41



CAMPUS CORRESPONDENCE

To: Thomas Galligan
Interim President

Date: January 10, 2020

From: Daniel T. Layzell
Executive Vice President for Finance and Administration/CFO

Subject: Semi-Annual FY 2019-2020 Financial Report

The first semi-annual financial report for FY 2019-20 shows that LSU is on track to complete the fiscal year within its approved operating budget.

The staff and I will be happy to answer any questions concerning the data in the report.

Appendix A
Semi-Annual Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
Revenues				
General Fund	115,968,824	67,648,483	0	67,648,483
Statutory Dedications	12,953,548	3,984,757	0	3,984,757
Interim Emergency Board	0	0	0	0
Interagency Transfers	7,614,116	3,855,353	0	3,855,353
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	425,616,716	312,411,169	0	312,411,169
Federal Funds	0	0	0	0
Total Revenues	562,153,204	387,899,762	0	387,899,762
Expenditures by Object:				
Salaries		130,479,921	0	130,479,921
Other Compensation		16,776,367	0	16,776,367
Related Benefits		54,386,674	0	54,386,674
Personal Services		201,642,962	0	201,642,962
Travel		1,765,067	0	1,765,067
Operating Services		13,653,533	0	13,653,533
Supplies		10,900,182	0	10,900,182
Operating Expenses		26,318,783	0	26,318,783
Professional Services		2,670,662	0	2,670,662
Other Charges		77,470,666	0	77,470,666
Debt Services		0	0	0
Interagency Transfers		232,066	0	232,066
Other Charges		80,373,395	0	80,373,395
General Acquisitions		2,746,896	0	2,746,896
Library Acquisitions		674,051	0	674,051
Major Repairs		0	0	0
Acquisitions and Major Repairs		3,420,946	0	3,420,946
Total Expenditures		311,756,085	0	311,756,085
Expenditures by Function:				
Instruction		104,015,938	0	104,015,938
Research		30,404,966	0	30,404,966
Public Service		2,498,776	0	2,498,776
Academic Support (Includes Library)		38,130,713	0	38,130,713
Academic Expenditures		175,050,393	0	175,050,393
Student Services		8,848,507	0	8,848,507
Institutional Support		19,706,562	0	19,706,562
Scholarships/Fellowships		76,935,643	0	76,935,643
Plant Operations/Maintenance		30,496,567	0	30,496,567
Hospital		0	0	0
Transfers out of agency		718,413	0	718,413
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		136,705,692	0	136,705,692
Total Expenditures		311,756,085	0	311,756,085

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	22,136,801	32,555,977	32,555,977
Sales and Services of Educational Activities	12,477,543	10,364,107	10,364,107
Auxiliaries	41,500,921	60,698,130	60,698,130
Endowment Income	16,033,085	15,553,313	15,553,313
Grants and Contracts	2,244,857	17,917,149	17,917,149
Indirect Cost Recovered	32,001,935	34,091,200	34,091,200
Gifts	7,816,626	6,284,733	6,284,733
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	30,092,128	28,147,771	28,147,771
TOTAL	164,303,896	205,612,379	205,612,379

Overview and Analysis of Campus Operations

The self-generated revenues for the first and second quarter include tuition and fees collected for the summer, fall, and a portion of the spring term.

Semi -Annual Overview of Restricted Operations

Campus: *Louisiana State University A&M*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
Revenues							
Restricted State Appropriations	0	0	0	0	0		0
Restricted Fees	22,136,801	29,474,020	19,054,844	32,555,977	0		32,555,977
Sales & Svcs of Educ. Activ's	12,477,543	10,094,112	12,207,548	10,364,107	0		10,364,107
Auxiliaries (List)							0
1 - Athletic Department	885,966	64,680,986	71,158,591	(5,591,639)	0		(5,591,639)
2 - Golf Course	883,061	325,352	342,563	865,850	0		865,850
3 - Residential Life	9,188,348	42,397,491	26,609,672	24,976,166	0		24,976,166
4 - Lab School Cafeteria	401,192	422,117	233,385	589,925	0		589,925
5 - Copier Mgmt & Mailing Services	7,158,286	1,027,445	516,217	7,669,514	0		7,669,514
6 - University Stores	282,021	2,643,723	2,665,864	259,880	0		259,880
7 - Parking, Traffic & Transportation	5,171,679	6,971,166	5,478,606	6,664,239	0		6,664,239
8 - Student Health	1,665,100	7,738,279	4,712,870	4,690,509	0		4,690,509
9 - Student Media	939,543	847,322	552,811	1,234,054	0		1,234,054
10 - Auxiliary Services	5,441,091	1,992,400	874,921	6,558,569	0		6,558,569
11 - Union	9,484,633	6,103,622	2,807,191	12,781,064	0		12,781,064
12		0	0	0	0		0
13		0	0	0	0		0
14		0	0	0	0		0
15		0	0	0	0		0
Endowment Income	16,033,085	1,259,160	1,738,933	15,553,313	0		15,553,313
Grants and Contracts							
Federal	490,807	54,195,241	54,665,081	20,966	0		20,966
State and Local	904,532	26,178,520	16,414,816	10,668,236	0		10,668,236
Private	849,518	16,153,762	9,775,333	7,227,946	0		7,227,946
Indirect Cost Recovered	32,001,935	4,307,775	2,218,510	34,091,200	0		34,091,200
Gifts	7,816,626	9,418,312	10,950,205	6,284,733	0		6,284,733
Federal Funds		0	0	0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0	0	0	0		0
Physician Practice Plans		0	0	0	0		0
Medicare		0	0	0	0		0
Medicaid		0	0	0	0		0
Uncompensated Care Costs		0	0	0	0		0
Sponsored Grants and Contracts		0	0	0	0		0
Sales and Services Other		0	0	0	0		0
All Other Sources	30,092,128	4,151,223	6,095,580	28,147,771	0		28,147,771
TOTAL	164,303,896	290,382,026	249,073,543	205,612,379	0	0	205,612,379

Report on Restricted Operations

Federal Grants: The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

State Grants: Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

Indirect Cost Recovered: The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.



Date: January 17, 2020

To: Thomas C. Galligan, Interim President
Louisiana State University

From: William Richardson, Vice President
LSU Agricultural Center

Subject: Second Quarter Budget Report for FY 2019-2020

The AgCenter's level of permanent funding for FY2019-20 increased for the first time in many years. The AgCenter is enormously appreciative for the support of the Governor, the Commissioner of Administration, and the legislature. This increase has been invaluable for providing the community extension programs and long-term agricultural research that comprise the AgCenter's mission. It is especially important following the budget reductions that occurred over the last ten years. The AgCenter did not have the opportunity to offset that gap with tuition increases. On the negative side, a number of costs increased significantly.

Over the last few years, the AgCenter made significant changes in the way programs are developed and delivered. The staffing pattern for agricultural agents was moved from a parish-based model to a commodity-based model to better meet clientele demands within existing resources. Review of 4-H operations is under way. Throughout all activities, attention is being given to recruiting students to go into agricultural disciplines for the purpose of developing tomorrow's workforce for all agricultural occupations, including the staffing needs of the AgCenter. 4-H participants are a significant area of focus not just for the College of Agriculture, but for all disciplines and campuses.

Priorities for the AgCenter for FY 2019-2020 are as follows:

- Maintain an appropriate extension presence in parishes
- Examine the delivery of 4-H programs increasing effectiveness, efficiency and use of technology
- Provide a critical mass of faculty at priority branch stations and in academic departments including adequate teaching faculty for the College of Agriculture,
- Refine the commodity based staffing plan for agricultural agents and develop supportive training strategies and web-based material
- Continue the progress of current research activities and seek opportunities to expand research
- Provide research and extension faculty to support Louisiana's principal agricultural commodities and emerging areas, in particular, digital media
- Provide adequate staff, operating support and infrastructure to support faculty programs
- Capitalize on major grant funded nutrition initiatives by maintaining adequate faculty to conduct general nutrition education.

The AgCenter has identified the following as critical needs in addition to existing core areas:

- 4H career readiness and workforce preparation skills
- Water issues
- Food safety from farm to table, food security
- Food innovation to promote Louisiana food products and entrepreneurialism, as well as develop functional foods
- Development and use of advanced technologies such as UJAV and GIS as monitoring tools for diseases and pests in crops
- Clientele training on digital agriculture
- Nutrition education, with a primary focus on reducing obesity.

The additional appropriation amount given to the AgCenter this year was tremendously helpful toward stabilizing the AgCenter's funding. Unfortunately, increases in retirement costs that have been passed to agencies, increases in employee and retiree insurance coverage, liability insurance increases, and infrastructure cost increases consumed much of the added funding. The rest is covering some of the overall shortfall created by the budget reductions received from 2008-2016.

The AgCenter has traditionally used a combination of personnel reductions and increase in grant funding to continue operations when there are budget shortfalls. The AgCenter now finds itself at the point where personnel reductions are no longer a realistic solution and grant activity is likely to be steady the next few years.

It is appropriate to provide more information on the revenue side in order to provide a full picture of the status. The AgCenter's primary source of funding is its state appropriation. There are various program charges to clientele, but most programs do not lend themselves to significant fee-based revenue. In addition to the state appropriation, a federal appropriation is received which fortunately has been fairly stable, although this could change with pressures at the federal level to move toward competitive grants. Support from local governments has also been stable but we increasingly find that parish governments face their own financial shortfalls. There is irony in the fact that a parish government's financial shortfall makes the AgCenter's work even more essential to them, but it also impedes their ability to contribute financially to extension programs. Louisiana agricultural producers continue to provide funds through check-off programs and otherwise support AgCenter programs.

The AgCenter receives significant funds from tech transfer and oil and gas royalties, most of which are now directly supporting salaries and support for extension and research faculty. Critical faculty hiring has occurred over the last two years to meet core functions. An increasing challenge associated with new faculty hires is the requirement for start-up packages. This recruiting requirement has created a further burden that continues to strain the AgCenter's Budget. Approximately one million dollars is transferred annually to the LSU System, now University Administration. The anticipated efficiency gains from LSU2015 have not yet resulted in funding being returned to the AgCenter on an ongoing basis and in fact, indirect costs paid to the A&M campus have steadily increased, including this year. On the other hand, the support from the General Counsel's Office has been very beneficial. As mentioned above, revenues from dedicated funds have decreased. Self-generated revenue is used to the extent possible, but a declining number of programs and employees create a negative effect. Competition for external sources of funding is acute.

Interim President Thomas C. Galligan
January 17, 2020
Page Three

We cannot emphasize enough how beneficial the increase in appropriated base funding was. Despite this increase, the current funding level is problematic and insufficient for the AgCenter to properly support the state's myriad of agricultural commodities, and maintain critical research and extension functions. Research and extension programs require an adequate source of funding, and in return they contribute many times over to Louisiana's economic development and the well-being of its citizens.

The AgCenter continues to identify ways of streamlining costs and more effectively utilizing resources. As stated earlier, a review of 4-H operations is underway. Many departments continue to re-configure course offerings due to the loss of faculty. Several research stations continue to be downsized and streamlined primarily through attrition.

The LSU AgCenter continues to make every effort to utilize resources effectively, maintain adequate investments into its most critical programs while remaining true to the core mission of improving the lives of Louisiana citizens and providing the most it can for every dollar invested in the AgCenter. For all these reasons, it is critical that the AgCenter continue to receive an increase in the base state funding. Your continued support is valued and appreciated.

Sincerely,

A handwritten signature in blue ink that reads "William B. Richardson". The signature is fluid and cursive, with a long horizontal line extending from the end.

William B. Richardson
Vice President for Agriculture
and Dean of the College of Agriculture

xc: Ms. Lori Parker

Appendix A
Semi-Annual Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
Revenues				
General Fund	71,962,337	41,978,030	0	41,978,030
Statutory Dedications	4,259,625	1,945,512	0	1,945,512
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	6,807,967	1,321,483	0	1,321,483
Federal Funds	13,018,275	1,472,396	0	1,472,396
Total Revenues	96,048,204	46,717,421	0	46,717,421
Expenditures by Object:				
Salaries		22,995,668	0	22,995,668
Other Compensation		1,418,469	0	1,418,469
Related Benefits		14,104,157	0	14,104,157
Personal Services		38,518,294	0	38,518,294
Travel		625,226	0	625,226
Operating Services		5,299,835	0	5,299,835
Supplies		1,604,048	0	1,604,048
Operating Expenses		7,529,109	0	7,529,109
Professional Services		237,353	0	237,353
Other Charges		98,939	0	98,939
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		336,292	0	336,292
General Acquisitions		0	0	0
Library Acquisitions		0	0	0
Major Repairs		163,562	0	163,562
Acquisitions and Major Repairs		163,562	0	163,562
Total Expenditures		46,547,256	0	46,547,256
Expenditures by Function:				
Instruction		285,275	0	285,275
Research		13,121,401	0	13,121,401
Public Service		10,534,237	0	10,534,237
Academic Support (Includes Library)		1,256,050	0	1,256,050
Academic Expenditures		25,196,962	0	25,196,962
Student Services		0	0	0
Institutional Support		19,258,503	0	19,258,503
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		2,091,791	0	2,091,791
Hospital		0	0	0
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		21,350,294	0	21,350,294
Total Expenditures		46,547,256	0	46,547,256

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	0	(1,457)	(1,457)
Sales and Services of Educational Activities	2,670,477	2,686,513	2,686,513
Auxiliaries	0	0	0
Endowment Income	503,148	472,292	472,292
Grants and Contracts	3,447,612	7,331,264	7,331,264
Indirect Cost Recovered	147,131	144,679	144,679
Gifts	4,650,654	4,374,211	4,374,211
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	7,472,378	10,323,192	10,323,192
TOTAL	18,891,399	25,330,694	25,330,694

Overview and Analysis of Campus Operations

Semi -Annual Overview of Restricted Operations

Campus: *LSU Agricultural Center*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
Revenues							
Restricted State Appropriations		0		0	0		0
Restricted Fees		0	1,457	(1,457)	0		(1,457)
Sales & Svcs of Educ. Activ's	2,670,477	1,028,611	1,012,575	2,686,513	0		2,686,513
Auxiliaries (List)							0
1		0		0	0		0
2		0		0	0		0
3		0		0	0		0
4		0		0	0		0
5		0		0	0		0
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income	503,148	45,033	75,889	472,292	0		472,292
Grants and Contracts							
Federal	(75,223)	3,070,079	2,993,215	1,641	0		1,641
State and Local	2,338,197	10,084,481	8,181,523	4,241,155	0		4,241,155
Private	1,184,638	4,890,671	2,986,840	3,088,468	0		3,088,468
Indirect Cost Recovered	147,131	0	2,452	144,679	0		144,679
Gifts	4,650,654	1,259,063	1,535,505	4,374,211	0		4,374,211
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	7,472,378	8,752,544	5,901,730	10,323,192	0		10,323,192
TOTAL	18,891,399	29,130,481	22,691,186	25,330,694	0	0	25,330,694

Report on Restricted Operations



Semi-Annual Budget Summary Narrative

For the Period Ending December 31, 2019

Revenues

Unrestricted Revenues were received as anticipated. Restricted revenues in the form of gifts, grants and contracts are also at expected levels. All other collections are within expected levels.

The Pennington Biomedical Research Center Stores Auxiliary revenues were as anticipated for the period. Revenues were collected as expected. We continue to closely monitor the stores operations to ensure operations remain viable.

Expenditures

Unrestricted expenditures are at anticipated levels. Restricted funds expenditures are within expected parameters. There are no unexpected or material variances in relation to the budget. Overall, expenditure budgets are in line with expected expenditures for the fiscal year.

A handwritten signature in black ink, appearing to read "John P. Kirwan", written over a horizontal line.

John P. Kirwan, Ph.D.
Executive Director

**Appendix A
Semi-Annual Revenues and Expenditures Executive Summary**

Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
Revenues				
General Fund	17,315,631	10,100,784	0	10,100,784
Statutory Dedications	93,864	43,309	0	43,309
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	845,561	70,083	0	70,083
Federal Funds	0	0	0	0
Total Revenues	18,255,056	10,214,176	0	10,214,176
Expenditures by Object:				
Salaries		6,321,134	0	6,321,134
Other Compensation		791,647	0	791,647
Related Benefits		2,435,439	0	2,435,439
Personal Services		9,548,219	0	9,548,219
Travel		14,821	0	14,821
Operating Services		758,532	0	758,532
Supplies		691,291	0	691,291
Operating Expenses		1,464,645	0	1,464,645
Professional Services		18,567	0	18,567
Other Charges		7,012	0	7,012
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		25,579	0	25,579
General Acquisitions		0	0	0
Library Acquisitions		0	0	0
Major Repairs		25,778	0	25,778
Acquisitions and Major Repairs		25,778	0	25,778
Total Expenditures		11,064,220	0	11,064,220
Expenditures by Function:				
Instruction		1,966	0	1,966
Research		2,816,259	0	2,816,259
Public Service		109,712	0	109,712
Academic Support (Includes Library)		3,192,655	0	3,192,655
Academic Expenditures		6,120,592	0	6,120,592
Student Services		0	0	0
Institutional Support		2,276,305	0	2,276,305
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		2,666,763	0	2,666,763
Hospital		0	0	0
Transfers out of agency		560	0	560
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		4,943,628	0	4,943,628
Total Expenditures		11,064,220	0	11,064,220

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	0	0	0
Sales and Services of Educational Activities	481,872	399,459	399,459
Auxiliaries	0	(29,459)	(29,459)
Endowment Income	0	0	0
Grants and Contracts	2,873,291	3,439,283	3,439,283
Indirect Cost Recovered	1,363,912	1,008,562	1,008,562
Gifts	540,219	889,490	889,490
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	0	0	0
TOTAL	5,259,294	5,707,334	5,707,334

Overview and Analysis of Campus Operations

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Semi -Annual Overview of Restricted Operations

Campus: *LSU Pennington Biomedical Research Center*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
Revenues							
Restricted State Appropriations		0		0	0		0
Restricted Fees		0		0	0		0
Sales & Svcs of Educ. Activ's	481,872	16,939	99,352	399,459	0		399,459
Auxiliaries (List)							0
Pennington Stores		617,563	647,022	(29,459)	0		(29,459)
2		0		0	0		0
3		0		0	0		0
4		0		0	0		0
5		0		0	0		0
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income		0		0	0		0
Grants and Contracts							
Federal	21,725	9,021,427	9,280,298	(237,146)	0		(237,146)
State and Local	1,232,101	948,677	1,203,684	977,094	0		977,094
Private	1,619,465	4,285,618	3,205,748	2,699,335	0		2,699,335
Indirect Cost Recovered	1,363,912	3,464,624	3,819,973	1,008,562	0		1,008,562
Gifts	540,219	983,591	634,320	889,490	0		889,490
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources		0		0	0		0
TOTAL	5,259,294	19,338,438	18,890,398	5,707,334	0	0	5,707,334

Report on Restricted Operations

R 1/17/20



Office of the Chancellor
(318) 473-6444 • Fax: (318) 473-6480

8100 Highway 71 South
Alexandria, LA 71302-9121

Louisiana State University of Alexandria
FY20 Semi-Annual Financial Report Narrative

Overview and Analysis of Campus Operations:

Midway through FY20, unrestricted revenue is in-line with projections. Budgets were based on a steady-state enrollment. Overall fall enrollment increased 5% over the previous Fall 2018 semester. However, on-campus enrollment was slightly down, while online students made up the difference and allowed for the increase. The online enrollment increase was 41% over the prior fall. With online tuition being considerably less than on-campus, it follows that self-generated revenue is not up by a proportional rate to that of enrollment. Spending is down compared to last year at this same time by \$327,864. This is directly in-line with budget projections through December 31.

The university is continuing with priorities in enrollment and retention efforts. Several internal structural and leadership changes are underway to better align staffing and resources to position the institution for additional enrollment growth – both on-campus and online.

Report on Restricted Operations:

Through December, all restricted accounts are directly in line with budget projections. Athletics continues to be the primary concern of all restricted accounts, however, through weekly monitoring of revenue and expenses, as well as better planning of team expenditures, the Athletic Department over budget in revenue, and under budget in expenses, creating a net positive effect midway through the year.

All other restricted operations are as anticipated through December. The Oaks, the Museum, and Grants & Contracts historically run a deficit mid-year due to timing of revenue being posted.

Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
Revenues				
General Fund	5,100,153	1,700,052	0	1,700,052
Statutory Dedications	267,407	63,754	0	63,754
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	16,641,127	9,486,861	0	9,486,861
Federal Funds	0	0	0	0
Total Revenues	22,008,687	11,250,667	0	11,250,667
Expenditures by Object:				
Salaries		2,280,837	0	2,280,837
Other Compensation		49,584	0	49,584
Related Benefits		1,112,164	0	1,112,164
Personal Services		3,442,585	0	3,442,585
Travel		12,534	0	12,534
Operating Services		832,812	0	832,812
Supplies		214,770	0	214,770
Operating Expenses		1,060,115	0	1,060,115
Professional Services		711,667	0	711,667
Other Charges		817,004	0	817,004
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		1,528,671	0	1,528,671
General Acquisitions		4,349	0	4,349
Library Acquisitions		112	0	112
Major Repairs		0	0	0
Acquisitions and Major Repairs		4,461	0	4,461
Total Expenditures		6,035,832	0	6,035,832
Expenditures by Function:				
Instruction		2,030,549	0	2,030,549
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		304,042	0	304,042
Academic Expenditures		2,334,590	0	2,334,590
Student Services		266,230	0	266,230
Institutional Support		1,788,989	0	1,788,989
Scholarships/Fellowships		820,145	0	820,145
Plant Operations/Maintenance		825,877	0	825,877
Hospital		0	0	0
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		3,701,242	0	3,701,242
Total Expenditures		6,035,832	0	6,035,832

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	1,944,995	2,984,636	2,984,636
Sales and Services of Educational Activities	369,201	421,213	421,213
Auxiliaries	1,364,005	2,066,899	2,066,899
Endowment Income	678,221	505,420	505,420
Grants and Contracts	25,185	11,629	11,629
Indirect Cost Recovered	13,862	13,945	13,945
Gifts	120,287	187,526	187,526
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	(109,500)	83,892	83,892
TOTAL	4,406,254	6,275,158	6,275,158

Overview and Analysis of Campus Operations

Midway through FY20, unrestricted revenue is in-line with projections. Budgets were based on a steadystate enrollment. Overall fall enrollment increased 5% over the previous Fall 2018 semester. However, on-campus enrollment was slightly down, while online students made up the difference and allowed for the increase. The online enrollment increase was 41 % over the prior fall. With online tuition being considerably less than on-campus, it follows that self-generated revenue is not up by a proportional rate to that of enrollment. Spending is down compared to last year at this same time by \$327,864. This is directly in-line with budget projections through December 31.

The university is continuing with priorities in enrollment and retention efforts. Several internal structural and leadership changes are underway to better align staffing and resources to position the institution for additional enrollment growth - both on-campus and online.

Semi -Annual Overview of Restricted Operations

Campus: *Louisiana State University Alexandria*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
Revenues							
Restricted State Appropriations		0		0	0		0
Restricted Fees	1,944,995	1,606,301	566,660	2,984,636	0		2,984,636
Sales & Svcs of Educ. Activ's	369,201	81,202	29,190	421,213	0		421,213
Auxiliaries (List)							0
1 - Athletic Department	(1,111,543)	916,227	486,360	(681,676)	0		(681,676)
2 - Bookstore	987,703	62,299	(2,224)	1,052,226	0		1,052,226
3 - Child Care Center	(126,640)	74,998	78,277	(129,919)	0		(129,919)
4 - Campus Housing	(14,691)	115,628	81,686	19,252	0		19,252
5 - Campus Card Operations	9,102	0	3,815	5,287	0		5,287
6 - Duplications & Copy	85,027	49,233	67,677	66,583	0		66,583
7 - Golf Course	(26,791)	24,855	46,701	(48,638)	0		(48,638)
8 - Museum	22,345	125,000	158,502	(11,157)	0		(11,157)
9 - Newspaper	9,539	3,314	4,923	7,930	0		7,930
10 - Parking, Street & Safety	721,032	90,442	2,541	808,932	0		808,932
11 - Union	738,838	371,119	201,956	908,001	0		908,001
12 - Yearbook	70,084	(6)		70,078	0		70,078
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income	678,221	(163,295)	9,506	505,420	0		505,420
Grants and Contracts							
Federal	3,711	3,468,421	3,474,070	(1,938)	0		(1,938)
State and Local	7,974	3,998	34,815	(22,843)	0		(22,843)
Private	13,500	31,070	8,160	36,410	0		36,410
Indirect Cost Recovered	13,862	83		13,945	0		13,945
Gifts	120,287	324,904	257,665	187,526	0		187,526
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	(109,500)	193,392		83,892	0		83,892
TOTAL	4,406,254	7,379,185	5,510,283	6,275,158	0	0	6,275,158

Report on Restricted Operations

Through December, all restricted accounts are directly in line with budget projections. Athletics continues to be the primary concern of all restricted accounts, however, through weekly monitoring of revenue and expenses, as well as better planning of team expenditures, the Athletic Department over budget in revenue, and under budget in expenses, creating a net positive effect midway through the year.

All other restricted operations are as anticipated through December. The Oaks, the Museum, and Grants & Contracts historically run a deficit mid-year due to timing of revenue being posted.



Semi-Annual Financial Report Narrative FY 2019-20

Overview and Analysis of Campus Operations

LSU Eunice's unrestricted revenue budget for FY 2019-20 is \$15,691,751 and represents a \$384,533 increase from the 2018-19 fiscal year due to a projected increase in FTE enrollment. The additional funds were requested from the former Vice Chancellor of Business Affairs prior to my arrival.

LSUE served a student population of over 3,232 (Fall 2018) and relies on self-generated revenue (67%) and state of Louisiana appropriations (33%) to operate. As compared to the previous fiscal year, LSUE realized a 3.08% increase in headcount and a 7.35% increase in semester credit hours. Total student headcount for AY 18-19 was 6,822 and is a 3.08% increase in total headcount of AY 17-18 (6618).

In the Fall 2019, enrollment did not meet projected increases. Total headcount concluded at 2,989. Areas that were not as strong as the previous year were in the categories of New Student Applications, Dual Enrollment and the number of developmental education students served at LSUA.

In FY 19-20, on October 23rd, LSUE was the target of a cyber-ransomware attack that stopped all electronic and digital business operations for three weeks, with only basic operating capability restored by mid-November. Despite these challenges, through the combined efforts of emergency operations teams, the extraordinary efforts of students, faculty and staff, the semester concluded on time. Losses are projected to be close to \$2M as a result of the need for operations, equipment and lost revenue continue to accrue. Restoration work continues and is expected to continue for some time.

In spite of this major incident, the following projects and activities occurred:

- Fall 2019 Graduation was one of the largest and most diverse in LSUE history.
- LSUE continues its role with the U.S. Department of Education as an Experimental Site for federal Title IV funding for Louisiana high school students and completed a site visit in Fall 2019.
- LSUE Nursing Students achieved a 91% Pass Rate in state board certification.
- The Nursing Program was the recipient of two grants, one to expand the capacity of admitted students by 8 which is a 12% increase.
- The Nursing Program was the recipient of a Rapid Response Workforce Grant in the amount of \$162K.
- The SACSCOC Fifth Year Report was submitted in August 2019 with full approval

by the accrediting agency.

- Completed the construction of the new Soccer Complex to include two playing fields and lighting with the ribbon cutting in August 2019.
- Partnership with Opelousas General Hospital that opened a new Health Clinic on Campus to serve students, faculty and staff with the grand opening held in September 2019.
- Launched the Associate of General Studies Degree with LSU Online.

Report on restricted operations:

Auxiliary operations include athletics, bookstore, student media and union operations. Bookstore revenues are stable and provided a portion of funding to help offset the start-up costs of new academic programs and equipment. While LSUE had increased its fees for student athletics and activities for the 18-19 academic year, it did not cover the total funding needed for the addition of three sports. LSUE's mission is to provide a quality education, student life experiences, and community service opportunities to educate the whole student. The student athlete program remains a vital part of the overall LSUE experience.

FY 2019-20 priorities:

The immediate priority is to create a transparent budget for the campus that creates a common understanding of Eunice's assets and liabilities for the current academic year as well as to project for upcoming years.

The number one facilities priority that will have the greatest impact on increasing enrollment is the addition of student housing at the Eunice Campus. Almost 150 students were not able to be admitted due to the lack of housing. The second priority is to complete an accurate assessment of the Science Building in order to move forward with a request for the upcoming legislative session.

While LSUE improved its financial position through increases in enrollment and fees in the 18- 19, enrollment for the Fall 2019 projects numbers that will be even or slightly down from Fall 2018.

The promise of additional self-generated revenue predicted for 18-19 was realized to some extent but not as projected in earlier reports and forecasts. Academic year 19-20 will be one of analysis and data gathering in order to implement a true enrollment management plan that provides for growth based on improved student success and meeting the needs of the local community. Both major hospital partners, Lafayette and Opelousas have expressed the need for a Medical Laboratory Technology program. LSUE will strive to increase course completions, program completions and graduate rates over the next academic year.

Other initiatives include increasing university-wide marketing and advertising, improving residential and student life, improving the diversity of LSUE employees to better reflect

the student population, renovating critical facilities to improve the efficiency and the physical appearance of the campus and enhancing resources for campus safety and security. In addition, LSUE will continue to invest in its employees to provide a positive, friendly, and diverse working environment reflective of LSUE's mission and values.

Louisiana State University Eunice
PO Box 1129
Eunice, LA 70535-1129

Success Starts Here.

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Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
Revenues				
General Fund	4,814,477	2,808,445	0	2,808,445
Statutory Dedications	248,891	114,838	0	114,838
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	10,628,383	8,733,792	0	8,733,792
Federal Funds	0	0	0	0
Total Revenues	15,691,751	11,657,075	0	11,657,075
Expenditures by Object:				
Salaries		3,782,397	0	3,782,397
Other Compensation		87,448	0	87,448
Related Benefits		1,877,024	0	1,877,024
Personal Services		5,746,868	0	5,746,868
Travel		40,538	0	40,538
Operating Services		955,588	0	955,588
Supplies		455,437	0	455,437
Operating Expenses		1,451,564	0	1,451,564
Professional Services		6,489	0	6,489
Other Charges		536,399	0	536,399
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		542,887	0	542,887
General Acquisitions		90,099	0	90,099
Library Acquisitions		0	0	0
Major Repairs		0	0	0
Acquisitions and Major Repairs		90,099	0	90,099
Total Expenditures		7,831,418	0	7,831,418
Expenditures by Function:				
Instruction		2,464,941	0	2,464,941
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		241,797	0	241,797
Academic Expenditures		2,706,738	0	2,706,738
Student Services		471,065	0	471,065
Institutional Support		3,013,584	0	3,013,584
Scholarships/Fellowships		526,944	0	526,944
Plant Operations/Maintenance		1,113,086	0	1,113,086
Hospital		0	0	0
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		5,124,679	0	5,124,679
Total Expenditures		7,831,418	0	7,831,418

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	484,099	1,086,499	1,086,499
Sales and Services of Educational Activities	0	(10,781)	(10,781)
Auxiliaries	395,113	1,466,493	1,466,493
Endowment Income	72,820	72,070	72,070
Grants and Contracts	1,703	121,776	121,776
Indirect Cost Recovered	0	0	0
Gifts	11,147	(23,800)	(23,800)
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	49,650	50,010	50,010
TOTAL	1,014,531	2,762,267	2,762,267

Overview and Analysis of Campus Operations

Semi -Annual Overview of Restricted Operations

Campus: *Louisiana State University Eunice*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
Revenues							
Restricted State Appropriations		0		0	0		0
Restricted Fees	484,099	772,640	170,239	1,086,499	0		1,086,499
Sales & Svcs of Educ. Activ's	0	15,018	25,799	(10,781)	0		(10,781)
Auxiliaries (List)							0
1 Bookstore	331,545	776,463	823,870	284,138	0		284,138
2 Union	331,720	186,548	30,380	487,889	0		487,889
3 Athletics	(669,676)	860,763	449,483	(258,396)	0		(258,396)
4 Media	63,528	7,104	2,672	67,960	0		67,960
5 Housing	337,996	993,782	446,875	884,903	0		884,903
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income	72,820	6,822	7,572	72,070	0		72,070
Grants and Contracts							
Federal	0	2,809,528	2,809,528	0	0		0
State and Local	7	245,246	125,173	120,080	0		120,080
Private	1,696	0		1,696	0		1,696
Indirect Cost Recovered		0		0	0		0
Gifts	11,147	322,211	357,158	(23,800)	0		(23,800)
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	49,650	360		50,010	0		50,010
TOTAL	1,014,531	6,996,484	5,248,748	2,762,267	0	0	2,762,267

Report on Restricted Operations



Office of Business Affairs
318.797.5278 Phone
318.798.4141 Fax

One University Place
Shreveport, LA 71115-2399

January 16, 2020

Dr. Thomas Galligan, Jr.
Interim President
Louisiana State University
3810 West Lakeshore Drive
Baton Rouge, La 70808

Subject: Fiscal Year 2019-20
For Period Ended December 31, 2019

Dear Dr. Galligan:

We are pleased to share that LSUS continues to have record enrollment. Total enrollment for Fall 2019 was 8,518, a 19% increase over Fall 2018. Once again, LSUS has generated a significant revenue increase over anticipated self-generated budget revenue. Beginning our third year of working with Ruffalo Noel Levitz we are happy to say that our first time freshmen enrollment is trending upward and we had a 15% increase in first time freshmen for Fall 2019. We continue to move in the right direction.

LSUS continues to strategically utilize the additional one time monies due to the increased enrollment to accomplish upgrades across campus to address declining classrooms, technology, and student common areas. Professional development and research dollars for faculty and staff were increased in the budget for FY 19-20 and are awarded through committee to well deserving faculty. Construction of our Cyber Collaboratory in our Technology Building was completed in the Fall 2019 semester and we are working with a consultant that is employed by LSU HSC Shreveport to develop programs relevant for today's students and community at large. The Design Thinking Center, modeled after the Stanford University model, was completed and programming began with the Fall semester. Completion of the renovation of the Psychology Center will allow the College of Education and Human Development to expand upon their current programs and work toward new programming. Construction and renovation of faculty offices on the third floor of the Business Education Building will be complete this month and will house some of the newly hired tenure track faculty that came aboard in the Spring of '19. We began design of several large projects that will be under construction in the Spring; including, the Education Curriculum Resource Center in the Business Education Building, the new Physiology/Exercise Lab in our Health & Physical Education Building, the Business Intelligence Lab, Renovation of our Science Lecture Auditorium, Soccer Locker Rooms and coaches offices for our soccer program, Baseball locker rooms and coaches offices for our baseball program, continuous renovation of outdated classrooms, a walking/running/bike path through campus for students, faculty, staff and community, and the list goes on. Many other campus wide initiatives were undertaken to improve the overall efficiency and look of the campus. Although smaller initiatives, they were appreciated by students, faculty, and staff alike.

LSUS was fortunate to hire approximately 21 faculty and various staff and administrative positions for Fall 2019. Of those faculty hired, eight are tenure track and the others are Professional in Residence. These hires were tactically thought about in relation to the growth of the online programs and the stability of that growth. Not only did LSUS intentionally hire as it relates to growth, but, factors related to AACSB accreditation were considered. No pay raises were given due to mandates from the Office of Administration. There is always uncertainty of future funding, as well as the need to be cautious over the continued growth of our on-line student population. The new Dean of the College of Education and Human Development, Dr. Dennis Wissing, began working in August of 2019 and has made strides in solidifying programs within the college and looking proactively to the future.

Negotiations to buy-out the remaining 14 years on the student housing were approved by the Board of Supervisors in Fall '19. We continue to work with Patrick Martin, CSRS & B&D on completing the legal documents for this transition and hope to be complete by the end of January 2020. Unfortunately, this has taken much longer than anticipated due to no fault of LSUS or those working with us.

We continue to appreciate all dedicated faculty and staff who made it possible to service the increased enrollment. In addition, we value the relationships that we continue to form with the various LSU campuses and the collaboration we have experienced.

Sincerely,

A handwritten signature in blue ink, appearing to read "Barbie Cannon". The signature is fluid and cursive, with the first name "Barbie" being more prominent than the last name "Cannon".

Barbie Cannon

Vice Chancellor for Business Affairs

Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
Revenues				
General Fund	9,031,005	5,268,088	0	5,268,088
Statutory Dedications	629,390	290,399	0	290,399
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	37,994,397	35,104,274	0	35,104,274
Federal Funds	0	0	0	0
Total Revenues	47,654,792	40,662,761	0	40,662,761
Expenditures by Object:				
Salaries		9,176,929	0	9,176,929
Other Compensation		302,967	0	302,967
Related Benefits		4,401,756	0	4,401,756
Personal Services		13,881,651	0	13,881,651
Travel		89,310	0	89,310
Operating Services		2,021,793	0	2,021,793
Supplies		782,029	0	782,029
Operating Expenses		2,893,132	0	2,893,132
Professional Services		8,069,561	0	8,069,561
Other Charges		1,823,652	0	1,823,652
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		9,893,213	0	9,893,213
General Acquisitions		281,773	0	281,773
Library Acquisitions		0	0	0
Major Repairs		0	0	0
Acquisitions and Major Repairs		281,773	0	281,773
Total Expenditures		26,949,769	0	26,949,769
Expenditures by Function:				
Instruction		16,344,436	0	16,344,436
Research		5,882	0	5,882
Public Service		0	0	0
Academic Support (Includes Library)		1,872,658	0	1,872,658
Academic Expenditures		18,222,976	0	18,222,976
Student Services		1,282,784	0	1,282,784
Institutional Support		3,682,383	0	3,682,383
Scholarships/Fellowships		870,933	0	870,933
Plant Operations/Maintenance		2,890,693	0	2,890,693
Hospital		0	0	0
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		8,726,794	0	8,726,794
Total Expenditures		26,949,769	0	26,949,769

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	10,677,162	10,654,571	10,654,571
Sales and Services of Educational Activities	100,722	104,401	104,401
Auxiliaries	57,291	322,473	322,473
Endowment Income	0	0	0
Grants and Contracts	(279,042)	277,899	277,899
Indirect Cost Recovered	620,054	620,054	620,054
Gifts	678,405	576,593	576,593
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	704,150	586,828	586,828
TOTAL	12,558,742	13,142,819	13,142,819

Overview and Analysis of Campus Operations

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Semi -Annual Overview of Restricted Operations

Campus: *Louisiana State University - Shreveport*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
Revenues							
Restricted State Appropriations		0		0	0		0
Restricted Fees	10,677,162	3,308,877	3,331,468	10,654,571	0		10,654,571
Sales & Svcs of Educ. Activ's	100,722	7,616	3,937	104,401	0		104,401
Auxiliaries (List)							
1 - University Center	(90,441)	185,270	200,912	(106,083)	0		(106,083)
2 - Food Service	(87,331)	126,966	140,857	(101,222)	0		(101,222)
3 - Bookstore	(362,881)	14,100	933	(349,714)	0		(349,714)
4 - University Court Apts - Lease	10,541	0		10,541	0		10,541
5 - Athletics	587,403	1,561,510	1,279,962	868,951	0		868,951
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income		0		0	0		0
Grants and Contracts							
Federal	(389,408)	2,764,814	2,901,536	(526,130)	0		(526,130)
State and Local	4,201	846,080	131,457	718,824	0		718,824
Private	106,165	4,922	25,882	85,205	0		85,205
Indirect Cost Recovered	620,054	0	0	620,054	0		620,054
Gifts	678,405	627,874	729,686	576,593	0		576,593
Federal Funds	0	0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay	0	0		0	0		0
Physician Practice Plans	0	0		0	0		0
Medicare	0	0		0	0		0
Medicaid	0	0		0	0		0
Uncompensated Care Costs	0	0		0	0		0
Sponsored Grants and Contracts	0	0		0	0		0
Sales and Services Other	0	0		0	0		0
All Other Sources	704,150	394,490	511,812	586,828	0		586,828
TOTAL	12,558,742	9,842,519	9,258,442	13,142,819	0	0	13,142,819

Report on Restricted Operations



Executive Summary
FY 2019-20 Semi-Annual Report on the Budget
July 1, 2019 – December 31, 2019

The Fiscal Year 2019-2020 appropriation for LSU Health Sciences Center in New Orleans is \$148,544,925.

Threats

- Continued increase in employer contributions to health insurance and unfunded actuarial liability portion of retirement costs.
- Inconsistent level of state support for higher education and hospital partnerships.
- Inability to significantly increase revenue from tuition.

Mechanisms for Coping with Threats

- Revenue Generation
 - LSUHSC-NO continues to seek new and/or expanded sources of funding by enhancing relationships with private and not-for-profit health care entities.
 - LSUHSC-NO continues to leverage investments we are making in cardiovascular and genomic research.
- Cost Containment
 - Salary increases, with faculty promotions in rank being the notable exception, were not generally granted for an extended period before this fiscal year.
 - LSUHSC at New Orleans tries to limit new hires to critical needs mainly in the areas of direct patient care and sponsored research, where external funding from grants and contracts are available.
 - Management is evaluating and controlling expenditures for travel, professional services, and acquisitions as much as possible.

Unrestricted Operations

- Revenues
 - General Fund Appropriations: Through December 31, 2019, 50% of the appropriations have been collected.
 - Statutory Dedication Revenue are derived from the SELF fund for past faculty pay plans. 37% of these funds have been collected.

- Self-Generated Revenue: There are three major components to this means of financing: student tuition and fees; sales and services of educational departments (primarily the Dental Student and Resident Clinics); and other sources.
- Expenditures
 - Spending is within the parameters of our overall budget.
 - Personal Services, which includes salaries, other compensation and related benefits, decreased 4% since 2019.
 - Operating Expenses, which includes travel, operating services and supplies, decreased 18% with most of the change within operating services.
 - Other Charges, consisting of professional services, other charges, debt services and interagency transfers, increased by 13% with an increase in other charges and interagency transfers.
 - Acquisitions and Major Repairs decreased significantly due to State Facility & Planning project allocation adjustments in major repairs.

Restricted Operations

- The report excludes projects we maintain on behalf of the Health Care Services Division (HCSD) and FEMA/ORM related activity for project worksheets and contents replacement.
- Private grants and contract revenue increased by 15% which validates our emphasis on increasing contracts for graduate medical education and clinical care.
- Federal grants and contract revenue is down 9% while state grants and contract revenue increased 46%.
- Overall grant and contract fund balance between federal, state, local and private grants and contracts increased 13% from \$127 million in December 2019 to \$143 million in December 2020.
- Auxiliaries operations have maintained a positive fund balance overall. We continue to examine corrective actions to limit losses in the cafeteria and bookstore in the future. This includes implementing a consistent approach to control operating performance, cost cutting measures such as reducing inventory costs, along with anticipated increases in revenues as a result of selective price increases.

Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
Revenues				
General Fund	79,014,569	39,507,284	0	39,507,284
Statutory Dedications	4,116,350	1,530,065	0	1,530,065
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	65,414,006	59,175,452	0	59,175,452
Federal Funds	0	0	0	0
Total Revenues	148,544,925	100,212,801	0	100,212,801
Expenditures by Object:				
Salaries		32,495,719	0	32,495,719
Other Compensation		729,081	0	729,081
Related Benefits		13,489,682	0	13,489,682
Personal Services		46,714,482	0	46,714,482
Travel		179,431	0	179,431
Operating Services		7,830,282	0	7,830,282
Supplies		2,535,314	0	2,535,314
Operating Expenses		10,545,026	0	10,545,026
Professional Services		594,230	0	594,230
Other Charges		3,760,017	0	3,760,017
Debt Services		52,457	0	52,457
Interagency Transfers		9,462,459	0	9,462,459
Other Charges		13,869,163	0	13,869,163
General Acquisitions		251,661	0	251,661
Library Acquisitions		2,072	0	2,072
Major Repairs		(422,127)	0	(422,127)
Acquisitions and Major Repairs		(168,393)	0	(168,393)
Total Expenditures		70,960,277	0	70,960,277
Expenditures by Function:				
Instruction		27,515,056	0	27,515,056
Research		1,716,671	0	1,716,671
Public Service		376,913	0	376,913
Academic Support (Includes Library)		8,216,764	0	8,216,764
Academic Expenditures		37,825,404	0	37,825,404
Student Services		1,819,166	0	1,819,166
Institutional Support		15,990,176	0	15,990,176
Scholarships/Fellowships		2,297,986	0	2,297,986
Plant Operations/Maintenance		12,975,089	0	12,975,089
Hospital		52,457	0	52,457
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		33,134,873	0	33,134,873
Total Expenditures		70,960,277	0	70,960,277

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	4,037,843	5,063,105	0
Sales and Services of Educational Activities	(13,485,162)	(16,118,418)	0
Auxiliaries	4,510,029	5,809,493	0
Endowment Income	1,172,069	822,786	0
Grants and Contracts	118,735,020	74,649,144	0
Indirect Cost Recovered	50,266,401	45,870,131	0
Gifts	301,305	407,629	0
Federal Funds	0	0	0
Hospitals	34,263,320	42,257,682	0
All Other Sources	6,449,025	6,077,576	0
TOTAL	206,249,850	164,839,128	0

Overview and Analysis of Campus Operations

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Semi -Annual Overview of Restricted Operations

Campus: *LSU Health Sciences Center - New Orleans*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
Revenues							
Restricted State Appropriations	0	0		0	0		0
Restricted Fees	4,037,843	1,707,021	681,759	5,063,105	0		5,063,105
Sales & Svcs of Educ. Activ's	(13,485,162)	921,535	3,554,791	(16,118,418)	0		(16,118,418)
Auxiliaries (List)	0			0			0
1 Bookstore	(1,035,516)	3,861,710	3,003,479	(177,285)	0		(177,285)
2 Cafeteria	(2,107,283)	587,196	869,673	(2,389,760)	0		(2,389,760)
3 Student Housing	2,288,234	1,981,886	1,847,517	2,422,603	0		2,422,603
4 Parking	5,021,562	927,186	522,469	5,426,279	0		5,426,279
5 HSC Stores	343,032	940,928	756,304	527,656	0		527,656
6	0	0	0	0	0		0
7	0	0	0	0	0		0
8	0	0	0	0	0		0
9	0	0	0	0	0		0
10	0	0	0	0	0		0
11	0	0	0	0	0		0
12	0	0	0	0	0		0
13	0	0	0	0	0		0
14	0	0	0	0	0		0
15	0	0	0	0	0		0
Endowment Income	1,172,069	1,041,177	1,390,460	822,786	0		822,786
Grants and Contracts					0		
Federal	144,316	14,164,698	19,285,758	(4,976,744)	0		(4,976,744)
State and Local	11,295,828	5,610,131	8,016,232	8,889,727	0		8,889,727
Private	107,294,876	123,604,673	160,163,388	70,736,161	0		70,736,161
Indirect Cost Recovered	50,266,401	6,260,649	10,656,919	45,870,131	0		45,870,131
Gifts	301,305	725,164	618,840	407,629	0		407,629
Federal Funds	0	0	0	0	0		0
Hospitals					0		
Hospital - Commercial/Self-Pay	0	0	0	0	0		0
Physician Practice Plans	34,263,320	9,506,536	1,512,174	42,257,682	0		42,257,682
Medicare	0	0	0	0	0		0
Medicaid	0	0	0	0	0		0
Uncompensated Care Costs	0	0	0	0	0		0
Sponsored Grants and Contracts	0	0	0	0	0		0
Sales and Services Other	0	0	0	0	0		0
All Other Sources	6,449,025	142,637	514,086	6,077,576	0		6,077,576
TOTAL	206,249,850	171,983,127	213,393,849	164,839,128	0	0	164,839,128

Report on Restricted Operations

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**LSU Health Sciences Center - Shreveport
Bi-Annual Financial Reporting Narrative
SFY 2019-2020 as of December 31, 2019**

Appropriation: Revenues and Expenditures

Operating Budget revenue includes state general funds direct, statutory dedications (tobacco tax and self-fund), and self-generated (tuition and fees) funding. The Operating Budget expenditures include costs associated with the operation of three schools (Medicine, Allied Health, and Graduate Studies), as well as legacy costs associated with the transition of three hospitals from state management to public-private partnerships.

The original academic FY 2019-2020 operating budget appropriation of \$87,333,726 includes the following spending authority:

State General Funds Direct	58,368,929
Statutory Dedications	7,305,718
University Fees and Miscellaneous	21,659,079
TOTAL	\$87,333,726

The State General Funds Direct appropriation of \$58,368,929 includes approximately \$16M dedicated to support the hospitals' (SHV Hospital, EACMC, and HPLMC) legacy costs including risk management premiums, retiree health and life, and residual HPLMC property maintenance.

Public-Private Hospital Partnerships

The LSU Shreveport Hospital and E.A. Conway Medical Center originally transferred from state to private management effective October 1, 2013. Huey P. Long Medical Center in Pineville discontinued patient care services on June 30, 2014.

Effective October 1, 2018, the management of the LSU Shreveport Hospital and E.A. Conway Medical Center changed from BRFHH to the Ochsner LSU Health System of North Louisiana (OLHS-NL).

In accordance with R.S. 39:366.11, the Board of Supervisors and Joint Legislative Committee on Budget approved the Cooperative Endeavor Agreement (CEA) by and among the State of Louisiana (State), acting by and through the Louisiana Division of Administration (DOA), Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU), and Ochsner LSU Health System of North Louisiana (OLHS-NL), a private Louisiana nonprofit corporation. The CEA and service agreements cover the hospital and clinic facilities in Shreveport and Monroe. The Joint Venture CEA, effective October 1, 2018, for an initial term of ten (10) years, replaces the BRFHH Public-Private Partnership CEA. Also effective October 1, 2018, Ochsner LSU Health System of North Louisiana (OLHS-NL) is the sole member of "Ochsner LSU Physician Group" or "OLPG" which means LSU Health Sciences Center-Shreveport Faculty Group Practice d/b/a Ochsner LSU Physician Group, a Louisiana nonprofit corporation, which operates the clinical practices of HSC-S Physicians and HSC-S Practitioners. OLPG is a nonprofit corporation that, prior to the Commencement Date, operated as the practice plan of the Medical School faculty under a Memorandum of Understanding through which the FGP contracted with HSC-S for clinical and other services of HSC-S Physicians and HSC-S Practitioners.

Long Term Financial Goals

LSUHSC-S's path forward to financial stability is to expand the clinical operations and increase revenue generated from these services. Regarding the education and research programs, the goal is to ensure we focus on the core activities necessary for us to maximize revenue and successfully meet our mission.

Clinical Operations Growth with Hospital Partner

- Open and expand outpatient medical services at Margaret Place Properties (MPP; Former Christus Hospital)
- Continue to address the \$150.0 million of deferred maintenance at Kings Highway Facilities
- Incorporate the School of Allied Health Clinical Operations into the OLHS-NL Partnership
- Open Urgent Care & Outpatient clinics across the Shreveport market
- Grow outpatient & inpatient operations in Monroe

Education

- Create a Department of Medical Education
- Start working on the entrepreneurial education enrichment track for biomedical sciences
- Create the Department of Biomedical Informatics
- Strategic Growth of Allied Health Programs

Research

- Recruit a new Cancer Center Director along with translational and basic science cancer researchers.
- Recruit new research faculty in both the clinical and basic science departments across research areas involving established centers
- Establish a clinical and translational research center focusing on health disparities and population health
- Establish a large animal research facility enabling federal and clinical translational research
- Expand Technology Transfer and commercialization of biomedical discoveries

Appendix A
Semi-Annual Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
Revenues				
General Fund	58,368,929	34,048,542	0	34,048,542
Statutory Dedications	7,305,718	2,411,853	0	2,411,853
Interim Emergency Board	0	0	0	0
Interagency Transfers	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	21,659,079	21,686,362	0	21,686,362
Federal Funds	0	0	0	0
Total Revenues	87,333,726	58,146,757	0	58,146,757
Expenditures by Object:				
Salaries		11,576,906	0	11,576,906
Other Compensation		12,343,936	0	12,343,936
Related Benefits		10,969,467	0	10,969,467
Personal Services		34,890,309	0	34,890,309
Travel		69,713	0	69,713
Operating Services		10,090,773	0	10,090,773
Supplies		297,579	0	297,579
Operating Expenses		10,458,065	0	10,458,065
Professional Services		1,236,934	0	1,236,934
Other Charges		1,601,717	0	1,601,717
Debt Services		0	0	0
Interagency Transfers		2,971,724	0	2,971,724
Other Charges		5,810,375	0	5,810,375
General Acquisitions		372,306	0	372,306
Library Acquisitions		306	0	306
Major Repairs		0	0	0
Acquisitions and Major Repairs		372,612	0	372,612
Total Expenditures		51,531,361	0	51,531,361
Expenditures by Function:				
Instruction		17,588,466	0	17,588,466
Research		9,697,813	0	9,697,813
Public Service		555,106	0	555,106
Academic Support (Includes Library)		3,562,013	0	3,562,013
Academic Expenditures		31,403,398	0	31,403,398
Student Services		987,384	0	987,384
Institutional Support		12,516,410	0	12,516,410
Scholarships/Fellowships		1,287,927	0	1,287,927
Plant Operations/Maintenance		3,333,366	0	3,333,366
Hospital		2,002,876	0	2,002,876
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		20,127,963	0	20,127,963
Total Expenditures		51,531,361	0	51,531,361

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	1,165,740	1,176,339	0
Sales and Services of Educational Activities	27,680,983	(11,240,425)	0
Auxiliaries	13,769,492	14,197,731	0
Endowment Income	12,475,652	13,293,399	0
Grants and Contracts	100,291,873	143,681,874	0
Indirect Cost Recovered	(4,511,585)	(5,449,713)	0
Gifts	(12,025)	(12,025)	0
Federal Funds	0	0	0
Hospitals	(37,691,254)	(37,108,798)	0
All Other Sources	1,068,663	2,066,883	0
TOTAL	114,237,539	120,605,265	0

Overview and Analysis of Campus Operations

In accordance with R.S. 39:366.11, the Board of Supervisors and Joint Legislative Committee on Budget approved the Cooperative Endeavor Agreement (CEA) by and among the State of Louisiana (State), acting by and through the Louisiana Division of Administration (DOA), Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU), and Ochsner LSU Health System of North Louisiana (OLHS-NL), a private Louisiana nonprofit corporation. The CEA and service agreements cover the hospital and clinic facilities in Shreveport and Monroe. The Joint Venture CEA, effective October 1, 2018, for an initial term of ten (10) years, replaces the BRFH Public-Private Partnership CEA. Also effective October 1, 2018, Ochsner LSU Health System of North Louisiana (OLHS-NL) is the sole member of “**Ochsner LSU Physician Group**” or “**OLPG**” which means LSU Health Sciences Center-Shreveport Faculty Group Practice d/b/a Ochsner LSU Physician Group, a Louisiana nonprofit corporation operates the clinical practices of HSC-S Physicians and HSC-S Practitioners. OLPG is a nonprofit corporation that, prior to the Commencement Date, operated as the practice plan of the Medical School faculty under a Memorandum of Understanding through which the FGP contracted with HSC-S for clinical and other services of HSC-S Physicians and HSC-S Practitioners.

SFY 2019-2020 (as of December 2019) expenditure transactions applicable to the aforementioned agreements are currently recorded among unrestricted and restricted operations. The pending expenditure transfers between the various funds will be completed by official fiscal year close.

Ending December 31, 2019 Fund Balances:

- (1) **Sales and Services of Educational Activities** fund balance include operational expenditures that will be transferred to **Grants and Contracts** fund balance which currently includes revenue from the hospital and professional practice partnership agreements.
- (2) **Hospitals** net fund balance for the three hospitals is due to the pre and post financial support transactions associated with the state initiated hospital transitions.

Semi -Annual Overview of Restricted Operations

Campus: *LSU Health Sciences Center - Shreveport*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
Revenues							
Restricted State Appropriations	0	0	0	0	0	0	0
Restricted Fees	1,165,740	258,859	248,260	1,176,339	0	0	1,176,339
Sales & Svcs of Educ. Activ's	27,680,983	5,675,969	44,597,377	(11,240,425)	0	0	(11,240,425)
Auxiliaries (List)							0
Bookstore	2,342,632	371,693	402,345	2,311,980	0	0	2,311,980
Cafeteria	3,950,715	38,356	30	3,989,041	0	0	3,989,041
General Service Store	(594,617)	466,876	455,541	(583,282)	0	0	(583,282)
Gift Shop	23,703	176	0	23,879	0	0	23,879
Linwood Apartments	1,045,899	7,166	0	1,053,065	0	0	1,053,065
Microcomputers	(151,385)	465,033	422,784	(109,136)	0	0	(109,136)
Networking	684,505	15,233	6,261	693,477	0	0	693,477
Parking	(98,394)	166,841	200,661	(132,214)	0	0	(132,214)
Printing	1,192,162	200,350	119,727	1,272,785	0	0	1,272,785
Rental Properties	1,129,401	137,416	16,056	1,250,761	0	0	1,250,761
Student Union	995,974	103,030	4,448	1,094,556	0	0	1,094,556
Telecommunications	3,248,897	517,540	433,618	3,332,819	0	0	3,332,819
Endowment Income	12,475,652	1,751,457	933,710	13,293,399	0	0	13,293,399
Grants and Contracts							
Federal	(1,179,122)	5,335,655	7,386,906	(3,230,373)	0	0	(3,230,373)
State and Local	1,214,139	1,684,365	2,270,348	628,156	0	0	628,156
Private	100,256,856	91,570,997	45,543,762	146,284,091	0	0	146,284,091
Indirect Cost Recovered	(4,511,585)	970,864	1,908,992	(5,449,713)	0	0	(5,449,713)
Gifts	(12,025)	0	0	(12,025)	0	0	(12,025)
Federal Funds	0	0	0	0	0	0	0
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0
Sponsored Grants and Contracts	0	0	0	0	0	0	0
Sales and Services Other - Shreveport	(27,243,328)	1,085,949	503,493	(26,660,872)	0	0	(26,660,872)
Sales and Services Other - EA Conway	(6,991,465)	0	0	(6,991,465)	0	0	(6,991,465)
Sales and Services Other - Huey P. Long	(3,456,461)	0	0	(3,456,461)	0	0	(3,456,461)
All Other Sources	1,068,663	998,580	360	2,066,883	0	0	2,066,883
TOTAL	114,237,539	111,822,405	105,454,679	120,605,265	0	0	120,605,265

Report on Restricted Operations

In accordance with R.S. 39:366.11, the Board of Supervisors and Joint Legislative Committee on Budget approved the Cooperative Endeavor Agreement (CEA) by and among the State of Louisiana (State), acting by and through the Louisiana Division of Administration (DOA), Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (LSU), and Ochsner LSU Health System of North Louisiana (OLHS-NL), a private Louisiana nonprofit corporation. The CEA and service agreements cover the hospital and clinic facilities in Shreveport and Monroe. The Joint Venture CEA, effective October 1, 2018, for an initial term of ten (10) years, replaces the BRFH Public-Private Partnership CEA. Also effective October 1, 2018, Ochsner LSU Health System of North Louisiana (OLHS-NL) is the sole member of "Ochsner LSU Physician Group" or "OLPG" which means LSU Health Sciences Center-Shreveport Faculty Group Practice d/b/a Ochsner LSU Physician Group, a Louisiana nonprofit corporation operates the clinical practices of HSC-S Physicians and HSC-S Practitioners. OLPG is a nonprofit corporation that, prior to the Commencement Date, operated as the practice plan of the Medical School faculty under a Memorandum of Understanding through which the FGP contracted with HSC-S for clinical and other services of HSC-S Physicians and HSC-S Practitioners.

SFY 2019-2020 (as of December 2019) expenditure transactions applicable to the aforementioned agreements are currently recorded among unrestricted and restricted operations. The pending expenditure transfers between the various funds will be completed by official fiscal year close.

Ending December 31, 2019 Fund Balances:

- (1) **Sales and Services of Educational Activities** fund balance include operational expenditures that will be transferred to **Grants and Contracts (Private)** fund balance which currently includes revenue from the hospital and professional practice partnership agreements.
- (2) **Hospitals (Sales and Services Other)** net fund balance for the three hospitals is due to the pre and post financial support transactions associated with the state initiated hospital transitions.



TO: Jim Buras
AVP Finance & Administration
LSU System

FROM: Lisa Augustus
Budget
LSU Health Care Services Division

DATE: January 17, 2020

RE: Semi-Annual Financial Report
for six month period ending December 31, 2019

We have compiled the Semi-Annual Financial Report for six month period ending December 31, 2019 for the LSU Health Care Services Division.

Major developments during this year included:

Actual:

Unrestricted Operations

- In FY20, HCSD was appropriated \$19,803,163 in General Fund to cover legacy costs associated with partnered hospitals. The FY2019 General Fund appropriation for legacy operations was \$20.3M. Reduction due to decrease in ORM premiums and Legislative Auditor Fees and Increase in Office of State Procurement Fees.
- Lallie Kemp Regional Medical Center was appropriated \$4,177,920 in General Fund for FY20.
- LSU HCSD Operating Budget decreased from FY2019 \$65,468,777 to FY2020 \$62,118,880 FY2019 has a Mid-Year Budget Adjustment for House Bill No. 392 payable out of the State General Fund (Direct) to LAK for acquisitions in the amount of \$3,225,350.
- State General Fund (Direct) decreased from FY2019 \$24,427,906 to FY 2020 \$23,981,083.

Restricted Operations -

- Central Office expenses are off budget this fiscal year. Therefore, Central Office expenses and revenues are being reported in restricted operations.
- \$71M in lease payment received at end of December 31, 2019.
- \$988K was received from partners for contracted services performed by HCSD ending December 31, 2019.
- \$773K was received in FEMA revenue for period ending December 31, 2019. HCSD has \$812K in FEMA expenses at end of December 31, 2019

cc:
Dr. Wayne Wilbright
Lanette Buie

Appendix A
Semi-Annual Revenues and Expenditures Executive Summary

Unrestricted Operations		Actual Amount for each semi-annual period in 2019-2020		
	Adjusted Operating Budget	1st & 2nd Quarter	3rd & 4th Quarter	Cumulative Total
Revenues				
General Fund	23,981,083	11,990,542	0	11,990,542
Statutory Dedications	0	0	0	0
Interim Emergency Board	0	0	0	0
Interagency Transfers	17,616,847	13,576,557	0	13,576,557
Interagency Transfers - Federal Stimulus	0	0	0	0
Self Generated Revenues	15,670,284	10,400,682	0	10,400,682
Federal Funds	4,850,666	2,812,964	0	2,812,964
Total Revenues	62,118,880	38,780,745	0	38,780,745
Expenditures by Object:				
Salaries		9,011,087	0	9,011,087
Other Compensation		0	0	0
Related Benefits		12,819,137	0	12,819,137
Personal Services		21,830,224	0	21,830,224
Travel		653	0	653
Operating Services		1,496,355	0	1,496,355
Supplies		4,841,054	0	4,841,054
Operating Expenses		6,338,062	0	6,338,062
Professional Services		626,318	0	626,318
Other Charges		943,121	0	943,121
Debt Services		0	0	0
Interagency Transfers		0	0	0
Other Charges		1,569,439	0	1,569,439
General Acquisitions		0	0	0
Library Acquisitions		0	0	0
Major Repairs		0	0	0
Acquisitions and Major Repairs		0	0	0
Total Expenditures		29,737,725	0	29,737,725
Expenditures by Function:				
Instruction		0	0	0
Research		0	0	0
Public Service		0	0	0
Academic Support (Includes Library)		0	0	0
Academic Expenditures		0	0	0
Student Services		0	0	0
Institutional Support		0	0	0
Scholarships/Fellowships		0	0	0
Plant Operations/Maintenance		0	0	0
Hospital		29,737,725	0	29,737,725
Transfers out of agency		0	0	0
Athletics		0	0	0
Other		0	0	0
Non-Academic Expenditures		29,737,725	0	29,737,725
Total Expenditures		29,737,725	0	29,737,725

	Beginning Acct/Fund Balance	1st & 2nd Quarter Fund Balance	3rd & 4th Quarter Fund Balance
State Appropriations	0	0	0
Restricted Fees	0	0	0
Sales and Services of Educational Activities	0	0	0
Auxiliaries	0	0	0
Endowment Income	0	0	0
Grants and Contracts	0	0	0
Indirect Cost Recovered	0	0	0
Gifts	0	0	0
Federal Funds	0	0	0
Hospitals	0	0	0
All Other Sources	68,306,882	94,041,225	94,041,225
TOTAL	68,306,882	94,041,225	94,041,225

Overview and Analysis of Campus Operations

Semi -Annual Overview of Restricted Operations

Campus: *LSU Health Care Services Division*

Show Expenditures As Positive	Actual Amount for each Semi-Annual Period in FY 2019-2020						
	Acct/Fund Balance	1st & 2nd Quarter			3rd & 4th Quarter		
		Revenues	Expenses, Transfers, & ICR	Fund Balance	Revenues	Expenses, Transfers, & ICR	Fund Balance
Revenues							
Restricted State Appropriations		0		0	0		0
Restricted Fees		0		0	0		0
Sales & Svcs of Educ. Activ's		0		0	0		0
Auxiliaries (List)							0
1		0		0	0		0
2		0		0	0		0
3		0		0	0		0
4		0		0	0		0
5		0		0	0		0
6		0		0	0		0
7		0		0	0		0
8		0		0	0		0
9		0		0	0		0
10		0		0	0		0
11		0		0	0		0
12		0		0	0		0
13		0		0	0		0
14		0		0	0		0
15		0		0	0		0
Endowment Income		0		0	0		0
Grants and Contracts							
Federal		0		0	0		0
State and Local		0		0	0		0
Private		0		0	0		0
Indirect Cost Recovered		0		0	0		0
Gifts		0		0	0		0
Federal Funds		0		0	0		0
Hospitals							
Hospital - Commercial/Self-Pay		0		0	0		0
Physician Practice Plans		0		0	0		0
Medicare		0		0	0		0
Medicaid		0		0	0		0
Uncompensated Care Costs		0		0	0		0
Sponsored Grants and Contracts		0		0	0		0
Sales and Services Other		0		0	0		0
All Other Sources	68,306,882	73,845,381	48,111,038	94,041,225	0		94,041,225
TOTAL	68,306,882	73,845,381	48,111,038	94,041,225	0	0	94,041,225

Report on Restricted Operations

* \$29,814,877.56 in lease payments expenditures was not sent to State Treasury until 1/9/2020.
as of 1/9/2020 the Fund Balance is \$64,226,347