

Louisiana State University
Division of Finance and Administration (F&A)
Mission, Vision, Core Values and Strategic Goals
August 2021

Mission

Finance & Administration (F&A) exists to provide effective administration, exceptional service and support that ensures the optimal function of the university. The Division of Finance & Administration protects the university's interests in financial, human, information and physical resources.

Vision

F&A strives to be the trusted strategic partner that provides insight and expertise to ensure the achievement of the university's strategic plan.

Core Values

- *Leadership*- Provide strong, consistent leadership for the day-to-day operations of the university
- *Innovation*- Implement new strategies and continuously improve to ensure the university's success
- *Service and Support*-Provide unrelenting assistance and expertise to all constituents
- *Unity*-Operate with a clear understanding of individual roles, shared goals, ability to cooperate on a personal and professional level, and commitment to diversity and inclusion
- *Integrity and Accountability*- Act dependably and ethically to provide responsible stewardship of university resources in accordance with professional and legal standards

Strategic Goals

1. Promote and support the wellbeing and diversity of the university's employees.
 - A. *Wellness*- We want our employees to have the best chance at being well and healthy. We will continue to evaluate current benefit offerings and work arrangements to promote employee wellness and work-life balance.
 - B. *Compensation*- We recognize our employees' pay needs to be continually addressed as we attempt to compete in the marketplace. We will continue to make strides to ensure our employees are paid fairly.
 - C. *Retirement*- We will continue to offer the best supplemental retirement plans possible so that our employees have the best chance for their dollars to grow as they approach retirement years.
 - D. *Accept, encourage and value the natural differences of individuals and treat everyone with fairness and respect.*
 - E. *Encourage career and professional development opportunities for F&A staff and promote thoughtful succession planning to protect continuity of operations and valuable institutional knowledge.*

2. Steward and allocate university financial and physical resources efficiently and effectively in support of the university's mission.
 - A. Ensure that the university's physical spaces continue to meet the needs of our students, faculty, and staff.
 - B. Promote the financial health of the university by allocating and utilizing resources in support of strategic priorities.
 - C. Provide counsel on financial policies and proposals.
 - D. Closely monitor revenues and expenditures against expectations.

3. Enhance the accessibility, security, and integrity of university data and information to support the university's decision making.
 - A. Maintain effective cybersecurity plans and systems that mitigate threats against the university as well as provides protection of the integrity, confidentiality and availability of student, employee and constituent data.
 - B. Create a centralized data hub that gives employees access to timely and accurate reports and dashboards that enhance data driven decision-making
 - C. Promote a culture of operational excellence that recognizes and supports institutional data as an asset of the university.

4. Facilitate collaborations and build partnerships within F&A, across campus, and across all LSU campuses that spread best practices and improve our effectiveness.
 - A. Continue to evaluate and enhance shared services models and implement additional applications where/when appropriate.
 - B. Provide training and development opportunities for LSU departments and other campuses served that encompass transaction processing and procedures.
 - C. Quickly and effectively communicate new processes and changes in administrative policies and practices seeking opportunities for consistency to the university community and other constituents.

5. Employ and improve enterprise level technology tools for process efficiency with a focus on the university's mission.
 - A. Modernize IT architecture with modern and scalable enterprise solutions.
 - B. Partner with stakeholders to enhance business processes through the use of technology.

6. Foster a safe and secure environment for students, faculty, staff, and visitors.
 - A. Increase awareness for risk, safety, and security amongst the LSU community.
 - B. Promote risk management best practices.
 - C. Provide the highest level of safety and protection.