

EXPENDITURE OBJECT CODES – Debt Service

DEBT SERVICE expenditures are for principal payments, periodic interest payments, required reserve payments, and other related costs.

8000 Debt Service (Budget Only)

8100 Debt Service - Principal: Expenditures for payment of principal on general obligation debts.

8200 Debt Service - Interest: Expenditures for payment of interest on general obligation debts. Interest is considered only the cost of borrowed money.

8250 Debt Service - Interest-Related Charges: For use by Accounting Services only.

8300 Debt Service - Reserve Requirements: Expenditures for payment of reserve requirements on general obligation debts.

8350 Debt Service - Internal Reserves: For use by Accounting Services only.

8400 Debt Service - Related Charges: Expenditures for payment of cost of borrowing money. Common related charges would be attorney fees, bond printing costs, etc.