



Statement of Net Assets
As of June 30, 2010 and 2009

ASSETS		
	2010	2009
Current Assets		
Cash and cash equivalents	\$ 4,786,600	\$ 4,290,029
Investments	46,576	35,095
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	2,684,963	2,720,575
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	10,042	19,875
Due from Federal Government	55,018	-
Inventories	330,580	296,695
Deferred charges and prepaid expenses	3,056	3,052
Notes receivable	44,651	53,298
Other current assets	-	-
Total current assets	<u>7,961,486</u>	<u>7,418,619</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	432,916	422,904
Investments	751,068	691,942
Accounts receivable, net	-	-
Notes receivable	593,627	558,481
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	18,348,850	18,150,938
Other noncurrent assets	-	-
Total noncurrent assets	<u>20,126,461</u>	<u>19,824,265</u>
Total assets	<u>28,087,947</u>	<u>27,242,884</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	713,087	544,421
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	2,324,272	2,181,896
Amounts held in custody for others	154,506	146,551
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	59,502	64,014
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	180,417	155,417
Other current liabilities	-	-
Total current liabilities	<u>3,431,784</u>	<u>3,092,299</u>
Noncurrent Liabilities		
Compensated absences payable	708,119	679,648
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	2,656,819	1,715,051
Bonds payable	7,507,083	7,687,500
Other noncurrent liabilities	7,578	50,169
Total noncurrent liabilities	<u>10,879,599</u>	<u>10,132,368</u>
Total liabilities	<u>14,311,383</u>	<u>13,224,667</u>
NET ASSETS		
Invested in capital assets, net of related debt	13,227,311	12,770,109
Restricted for:		
Nonexpendable	365,396	255,669
Expendable	2,810,660	2,378,796
Unrestricted	(2,626,803)	(1,386,357)
Total net assets	<u>\$ 13,776,564</u>	<u>\$ 14,018,217</u>